IB Economics Paper 2 Advice => All questions are always asked in the context of the article/ text/data provided!

Part a i) and ii)

These are usually **definition questions** or **simple explanation questions** out of 2 marks
=> zero marks awarded for incorrect definitions or explanations
=> 1 mark awarded for a vague or imprecise definition, or a limited explanation
=> 2 marks awarded for an accurate and precise definition, or an accurate explanation

Parts b and c

These are usually either questions that require a **diagram and explanation**, or just a slightly **longer explanation of a concept** (longer than a part a question). Part b and c questions are always out of 4 marks and are somewhat related to part of the text/s provided.

=> Diagram and explanation questions:
==> 1-2 marks are awarded when there's a correct diagram <u>**or**</u> an accurate explanation
==> 3-4 marks are awarded when there's a correct diagram **and** an accurate explanation
==> a 'correct diagram' needs to be drawn correctly, accurately labeled and fully explained in the written response => explain all curves and shifts in the diagram using words in the written response (e.g. as shown in diagram drawn, the demand curve shifts from d1 to d2 when income rises…)

=> Longer explanation questions:
==> 1-2 marks are awarded for **limited or inaccurate explanations**
==> 3-4 marks are awarded for **accurate and detailed explanations**

Part d

This is always a discussion/evaluation essay question out of 8 marks (this is where you CLASPP)
=> To access level 3 (6-8 marks), you need to do the following:
1- Cite explicit evidence from the text/s provided to support your analysis and discussion. You can take a quote from the text and write something like "As mentioned in paragraph #3 of the text 'Blah blah blah..'" Be explicit, mention the paragraph number, don't be vague about it! Also, make sure you use the cited parts of the text to analyze and discuss, rather than just quote text for quoting's sake (do not just use parts of the text to finish off your sentences)!
2- Provide a balanced discussion/evaluation which is not one-sided. You are not arguing for a stance on the topic, but required to write a balanced discussion. Balance between pros vs cons, long term vs short term, discussing stakeholders gaining vs stakeholders losing, identifying assumptions behind analysis vs explaining the limitations of these assumptions etc…